

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA**

In re:	:	CHAPTER: 13
	:	
BEVERLY TYLER,	:	BANKRUPTCY NO. 15-12776
	:	
Debtor	:	

SIXTH AMENDED CHAPTER 13 PLAN

NOTICE

THIS PLAN CONTAINS EVIDENTIARY MATTERS ASSERTED BY THE DEBTOR TO BE TRUE. CREDITORS CANNOT VOTE ON THIS PLAN BUT MAY OBJECT TO ITS CONFIRMATION PURSUANT TO BANKRUPTCY CODE §1324, AND LOCAL RULES. ABSENT ANY SUCH OBJECTION, THE COURT MAY CONFIRM THIS PLAN AND ACCEPT THE VALUATIONS AND ALLEGATIONS CONTAINED HEREIN.

The Debtor(s) above named hereby submits his/her/their future net disposable income and/or assets as provided herein to such supervision and control of the Trustee as is reasonably necessary for the execution of the Plan and proposes the following pursuant to 11 U.S.C. 1321 and 1322:

1. Debts. All debts are provided for by this Plan. Only creditors holding timely, duly proved and allowed claims shall be entitled to payments from the Trustee. (See Notice of Filing of Bar Date.) The Chapter 13 Trustee has no obligation to file a claim on behalf of any creditor.

2. Plan Funding. Plan Funding. Debtor and/or any entity from whom the debtor(s) receive income shall pay to the Trustee the amount of \$200.00 monthly for the first ten (10) months of the plan, then for the next four (4) months beginning March 2016 monthly payments of \$235.00, then for the remaining forty six (46) months of the plan beginning July 2016 monthly payments of \$429.00, or earlier provided all allowed and proven claims in the amounts payable under this Plan have been paid in full.

3. Plan Length, Amount and Distribution. The Plan is estimated to be for 60 months. The total plan payments will be **\$22,674.00**. The Trustee, from available funds, shall make payments to creditors in the following amounts and order:

A. Debtor's Attorney: Clair M. Stewart, Esquire

FEE REQUESTED: \$0

B. Residential Mortgage Obligations and Arrears. The Debtor(s)' mortgage obligations on their primary residence shall be paid as follows:

(1). Until such time as the Bankruptcy Court shall order otherwise, Debtor shall pay by cash, personal check, money order, cashier's check or electronic payment, and the Mortgage

Creditor(s) listed below shall accept the tender of, all regular post-petition mortgage payments due following the date of filing of the Debtor's Bankruptcy Petition. All such payments and acceptance of said payments shall be made outside the Chapter 13 plan.

(2). Confirmation of the plan shall impose an affirmative duty on the holders and/or servicers of any claims secured by liens, mortgages and or/deeds of trust on the principal residence of the debtor to do the following:

(a). Apply the payments received from the trustee on the pre-petition arrearage, if any, only to such arrearage. For purposes of this plan, the "pre-petition arrearage" shall include all sums included in the "allowed" proof of claim and shall have a "0" balance after both: (1) the Discharge Order in this case has been entered; and (2) payment in full of the allowed proof of claim has been made.

(b). Deem the pre-petition arrearage as contractually current upon confirmation of the plan, thereby precluding the imposition of late payment charges or other default related fees and services based solely on the pre-petition default or defaults.

(c). Apply the post-petition monthly mortgage payments made by the debtor to the post-petition mortgage obligations as provided for by the terms of the underlying mortgage note. Late charges may be assessed on post-petition payments as provided by the terms of the mortgage and note.

(d). Notify the debtor and the attorney for the debtor, in writing, of any changes in the interest rate for any non-fixed rate or adjustable rate mortgages and the effective date of any such adjustment or adjustments not less than 60 days in advance of such change or at such time as the change becomes known to the holder if the change is to be implemented in less than 60 days.

(e). Notify the debtor, and the attorney for the debtor, in writing, of any change in the property taxes and/or the property insurance premiums that would either increase or reduce the escrow portion, if any, of the monthly mortgage payments and the effective date of any such adjustment or adjustments not less than 60 days in advance of such change or at such time as the change becomes known to the holder if the change is to be implemented in less than 60 days.

(f). Within 60 days after receipt of a written request made by the debtor to the servicer or mortgage lender, with a copy served upon its counsel, the servicer or mortgage lender shall provide debtor and his counsel a statement detailing the following amounts paid by the debtor postpetition: (1) all payments applied to the principal balance; (2) all payments applied to interest; (3) all payments applied to any escrow account; (4) all payments applied to any pre-petition arrearage claim and the remaining balance; and (5) all fees and charges alleged to have accrued post-petition, along with an explanation thereof. The statement may be in the form of a post-petition ledger prepared by the servicer or lender provided the documents used to prepare same are also provided. The debtor may (i) challenge this information by filing a motion with the court, to be served upon the holder and the Trustee, (ii) propose a modified plan to provide for payment of additional amounts that the debtor acknowledges or the court determines are due, or (iii) take no action at all. To the extent that amounts set forth are not determined by the court to be invalid or are not paid by the debtor through a modified plan, the rights of the holder to collect these amounts will be unaffected.

(3). All of the pre and/or post-petition payment arrears (as indicated below) owing the Mortgage Creditor(s), are listed below, and shall be paid through this Chapter 13 Plan. The arrears owing as described below shall be deemed to include capitalized interest:

CREDITOR	COLLATERAL DESCRIPTION	CLAIM AMT.
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Newlands Asset Holding Trust Care of U.S. Bank Trust National Association ("Newlands") c/o Roundpoint Mortgage Servicing Corporation	633 Highland Ave. Jenkintown, PA 19020	\$0
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Debtor was approved for a temporary loan modification on January 14, 2016 with twelve (12) monthly payments due beginning February 1, 2016 through to January 1, 2017.

In the event that the temporary loan modification currently in place between Debtor and Newlands Assets Holding Trust c/o U.S. Bank Trust National Association ("Newlands") fails to become permanently modified to cure the secured arrears, Debtor shall propose an amended plan to provide for Newlands' secured arrearage claim. Should Debtor fail to file an amended plan curing pre-petition secured arrears, Newlands may seek relief from the automatic stay and Debtor will not oppose. Debtor obtained court approval on March 17, 2016 of the temporary loan modification.

C. Secured Claims. Secured claims, other than those described in paragraph B. of this plan, shall be treated as follows:

i. *Paid directly to Creditor. Cure default only.* The following creditors maintain a claim against the Debtor that is secured by the collateral indicated below. The Debtor shall continue to make regular contractual payments directly to the indicated creditor. Arrears, if any, as indicated below shall be paid through this Chapter 13 Plan:

CREDITOR	PROP. DESCRIPTION	EST. ARREARS	LAST MO. IN ARREARS	PLAN TREATMENT
NONE.				

ii. *Secured Claims Subject to §506.* The following creditors maintain a claim against the Debtor that is secured by the collateral indicated below. Each such creditor shall receive, in full satisfaction of its secured claim, the value of its collateral as indicated which value is deemed to include interest at prime rate, or the amount of its claim, whichever is less. Total payments to be distributed to the creditor are also indicated below. Prior to confirmation the Trustee shall pay on account of said secured claim adequate protection payments as required by § 1326(a)(1)(C) commencing the month after the petition is filed provided that a Proof of Claim has been filed. Adequate protection payments shall be disbursed by the Trustee in the customary disbursement cycle beginning the month after the petition is filed. Upon full payment as provided herein, the affected creditor shall release and satisfy its lien:

CREDITOR	COLLATERAL DESCRIPTION	VALUE	INT. RATE	MTHLY. PYMT.
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None.

iii. *Secured Claims Not Subject to § 506.* The following creditors maintain a claim against the Debtor that is secured by the collateral indicated below. The following claims are treated as fully secured, to be paid in full by the Trustee through this Chapter 13 Plan. Prior to confirmation the Trustee shall pay on account of said secured claim adequate protection payments as required by § 1326(a)(1)(C) commencing the month after the petition is filed provided that a Proof of Claim has been filed. Adequate protection payments shall be disbursed by the Trustee in the customary disbursement cycle beginning the

month after the petition is filed. Upon full payment as provided herein, the affected creditor shall release and satisfy its lien:

CREDITOR	COLLATERAL DESCRIPTION	EST. CLAIM AMT.	MTHLY. PYMT.
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United States Internal Revenue Service:		\$8,787.50	
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iv. Surrender of Collateral The following creditors maintain a claim against the Debtor that is secured by the collateral indicated below. Trustee shall make no distributions on said claims if the debtor files a declaration within fourteen (14) days after the entry of an order confirming this plan, that the real or personal property described below has been surrendered or offered for surrender to the creditor. **A secured creditor listed below wishing to refuse Debtor's surrender of collateral in full or partial satisfaction of its claim must file a written objection to this plan.** If the total amount of the claim exceeds the value of collateral, as indicated in the creditor's timely filed proof of claim or a court order, the deficiency will be treated as a general unsecured claim or priority claim, if so entitled. If the creditor does not complete the space for the value of the collateral on the face of the proof of claim, the creditor will have no deficiency claim. Entry of the order confirming this plan will terminate the automatic stay under 11 U.S.C. Section 362(a) and the codebtor stay under 11 U.S.C. Section 1301(a) as to the Debtor, codebtor(s), and the bankruptcy estate, to permit the creditor whose collateral is being surrendered to receive, repossess, or foreclosure upon that collateral and to exercise its rights and remedies as to its collateral under applicable non bankruptcy law.

CREDITOR NAME	COLLATERAL DESCRIPTION	CLAIM	EST.DEFICIENCY
Real Time Resolutions	5771 Hunter Street Philadelphia, PA 19151	\$80,032.50	\$40,032.50
City of Philadelphia Law Dept/Tax Unit	5771 Hunter Street Philadelphia, PA 19151	\$560.74	\$560.74

Debtor will surrender Debtor's Property located at 5771 Hunter Street, Philadelphia, PA 19151 and as further provided under "Additional Provisions" within this plan. The trustee is directed not to pay the above claims to the secured creditor and Debtor will not oppose a motion for relief.

v. Motion to Avoid Lien. DEBTOR(S) MOVES TO AVOID THE LIENS LISTED BELOW. The following creditors assert a secured claim against the Debtor that the Debtor has determined is avoidable under 11 U.S.C. 506, 522, 541, and/or 544-550. As such, the claims shall be treated as unsecured under this Chapter 13 Plan:

CREDITOR	COLLATERAL:	CLAIM:
PA Dept. of Revenue	633 Highland Ave Jenkintown, PA 19046	\$32,206.85

Debtor and Creditor, PA Department of Revenue, have entered into a Joint Stipulation Judgment Court Order dated December 23, 2015, whereby the PA Department of Revenue's claim in the amount of \$32,206.85 will be treated as unsecured.

vi. *Lien Retention*. Allowed secured claim holders retain liens until the earlier of payment of the underlying debt determined under non-bankruptcy law or discharge under § 1328; or, if the case is dismissed or converted without completion of the plan, such liens shall be retained to the extent recognized by applicable non-bankruptcy law.

D. Priority Claims Including Domestic Support Obligations. Unsecured claims entitled to priority under 11 U.S.C. §507 shall be paid in full as follows:

i. *Post Petition Domestic Support Obligations*. The Debtor(s) has no Domestic Support Obligation OR The Debtor(s) has Domestic Support Obligations which are current and will be paid directly by the Debtor(s). OR The Debtor(s) has Domestic Support Obligations which will be paid by the Trustee as follows:

Recipient	Monthly Ongoing Support	When Terminates
None.		

ii. *Arrears on Domestic Support Obligations*. The Trustee shall pay in full the arrears on Domestic Support Obligations as follows: None.

Recipient Total Arrears Due Last Mo. Included in Arr. Plan Treatment

iii. *Other Priority Claims*. The Trustee shall pay in full other priority claims as follows:

Creditor Name	Type of Priority	Estimated Amount	Plan Treatment
None.			

E. Separate Class of Unsecured Claims.

CREDITOR UNSECURED
& CLASSIFICATION CLAIM
None

F. General Unsecured Creditors. All other creditors filing timely, duly proved and allowed claims not scheduled above are deemed unsecured without priority and shall be paid pro rata from funds remaining after payment of above scheduled claims.

G. Lien Avoidance. Debtor has filed, or may heretofore file, a Motion, pursuant to Bankruptcy Rule 4003(d), to avoid all nonpossessory, non purchase money security interest, judicial liens as provided by 11 U.S.C. §522(f), and other avoidable liens, but not limited to those liens that may be avoidable pursuant to 11U.S.C. §506 and 11 U.S.C. 544-550. Debtor specifically preserves his right to file all appropriate lien avoidance actions after the date this Plan is confirmed, whether or not said claim or interest is specifically described as avoidable in this Plan. Each such claim or lien avoided or to be avoided shall be treated as a general unsecured claim absent further Order from the Bankruptcy Court. Any creditors' claims or portions thereof not listed in paragraph C above are to be treated as unsecured and, unless objected to, such unsecured status, for purposes of this Plan, will be binding upon confirmation. An Order of Confirmation of this Plan shall operate as authority for any Court to satisfy, of record, any lien avoided pursuant to this paragraph. Each such creditor shall cooperate fully with debtor in his/her efforts to satisfy this lien, including the execution of all documents necessary to confirm or complete the purposes of this paragraph.

H. Executory Contracts and Leases.

i. *Assumption and Rejection of Leases and Executory Contracts.* All executory contracts and leases are rejected by confirmation of the plan except the leases and contracts listed below are assumed by the Debtor(s) and shall be paid as indicated.

LESSOR/CONTRACT	PROPERTY LEASED	AMT. OF MO.PYMT.	PAID BY	MATURITY DATE
NONE.				

ii. *Arrears on Leases and Executory Contracts.* The arrears on assumed leases and executory contracts shall be paid by the Trustee as follows:

LESSOR/CONTRACT P	ROPERTY LEASED	ESTIMATED ARREARS	TREATMENT
None.			

iii. *Other Provisions Related to Leases and Executory Contracts.*

(a) Leases and executory contracts assumed in this plan shall be paid only upon the filing of a Proof of Claim.

(b) The payment amounts specified above are the estimate by the Debtor of the required payments. The monthly payment and total amount due on any assumed lease or executory contract shall be as specified on the Proof of Claim.

(c) Debtor shall surrender the following leased property not later than 14 days after confirmation and file a Declaration indicating the same. Creditors listed below are granted relief from the codebtor stay under § 1301 and relief from the § 362 stay to permit recovery and disposition of the leased property upon the later of entry of the confirmation order or 21 days following the filing of a Proof of Claim. The provisions of Bankruptcy Rule 4001(a)(3) are waived.

CREDITOR	PROPERTY	CLAIM
Toyota Lease Trust c/o Toyota Motor Credit Corporation	2013 Toyota Venza	\$4,361.77

Plan Treatment: Debtor has surrendered the 2013 Toyota Venza to said Creditor. The trustee is directed not to pay the claims to the secured creditor and Debtor will not oppose a motion for relief.

I. **Additional Provisions.**

All collateral surrendered for claims as stated in paragraph C(iv) is surrendered in full satisfaction of the underlying claim. Pursuant to §§1322(b)(8) and (9), title to the property located at 5771 Hunter Street, Philadelphia, PA 19151, shall vest in Real Time Resolutions, Inc., as agent for Deutsche Bank National Trust Company, as Trustee for Ameriquest Mortgage Securities Inc., Asset-Backed Pass-Through Certificates, Series 2005-R6 upon confirmation, and the Confirmation Order shall constitute a deed of conveyance of the property when recorded at the Philadelphia County Recorder of Deeds Office. All secured claims secured by the Debtor's property on 5771 Hunter Street, Philadelphia, PA 19151 will be paid by surrender of the collateral and foreclosure of the security interests.

J. Order of Distribution

The Trustee shall pay as funds are available, in the following order:

- Filing fees and notice fees
- Trustee commission
- Domestic Support Obligations that become due after the petition
- Attorney's fees
- Secured claims and mortgages with fixed monthly payments
- Arrearages cured through the plan
- Domestic Support Obligations due at the petition date
- Other priority claims without a specified monthly payment
- Separately classified unsecured claims
- General unsecured claims
- Claims allowed pursuant to § 1305

4. Duties of the Debtor. In addition to the duties imposed by the Bankruptcy Code, Bankruptcy Rules and Local Bankruptcy Rules, this plan imposes the following additional duties on the Debtor:

(a) Transfers of Property and New Debt. Debtor is prohibited from transferring, encumbering, selling or otherwise disposing of any property of the estate with a value of \$1,000 or more without first obtaining court authorization. Except as provided in § 364 and § 1304, Debtor(s) shall not incur new debt without first obtaining court authorization or obtaining Trustee consent pursuant to § 1305.

(b) Insurance. Debtor shall maintain insurance protecting all property of the estate to the extent of any value in excess of the liens and exemptions on such property.

5. Standing Trustee Percentage Fee. Pursuant to 28 U.S.C. §586(e)(B), the Attorney General, after consultation with the United States Trustee, sets a percentage fee not to exceed ten percent of all receipts received by Trustee.

6. Co-debtor Stay - All collection against any co-debtor of the Debtor shall be stayed during the term of this plan.

7. Claim waiver - All claims of creditors against the Debtor or the Debtor's property, whether or not such claim is alleged to be owing to secured, priority or general unsecured claimants, not filed on or before the date of confirmation of this Chapter 13 Plan, or any earlier bar date for the filing of claims as fixed by the Bankruptcy Court, may be determined to be satisfied and discharged, as provided in the Bankruptcy Code, and/or further Order of the Bankruptcy Court. The Debtor reserves the right, at any time during the pendency of the Debtor's bankruptcy, whether or not the Debtor's Plan has been confirmed, to object to all Proofs of Claim filed by creditors, including subsequent amendments to filed Proofs of Claim not addressed or provided for under this Chapter 13 Plan and to file such avoidance actions as may be necessary to address issues of invalidity in the character or type of claim or lien asserted by a creditor.

8. Automatic stay - Except and unless specifically set forth in this Plan, confirmation of this Chapter 13 Plan shall not affect, alter, modify or terminate the stay provided in 11 U.S.C. 362(a).

9. Effective Date – Unless otherwise indicated herein, the effective date of this plan shall be the date of filing of the Debtor’s bankruptcy petition or the conversion of this case to a case under Chapter 13, whichever last occurs.

10. Reconciliation with Chapter 7 – The Debtor represents that the amount to be paid under this Chapter 13 Plan to general unsecured creditors equals or exceeds the amount to which general unsecured creditors would be entitled in a Chapter 7 case.

11. Wage Deduction - The employer on whom the Court will be requested to order payment withheld from earnings is:

NONE: Payments to be made directly by debtor without wage deduction.

12. Preservation and Retention of Causes of Action. Trustee and/or Debtor retain the right to pursue any causes of action for the benefit of the Debtor and/or the estate.

Dated: June 2, 2016

/s/ Clair M. Stewart
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